



PRESS RELEASE

## CANDRIAM Launches Sustainable Bond Impact Fund

- New Sustainable Bond Impact Fund aims to reconcile financial returns alongside a positive social and environmental impact
- The Fund's thorough and innovative screening of use of proceeds selects corporates, sovereign and quasi sovereign bonds based on their ability to address societal challenges and generate a positive contribution within the United Nations Sustainable Development Goals (UN SDGs) framework
- Managed by a senior investment team with a combined 40 years of experience in fixed income investing alongside a team with a combined 20 years of experience in ESG investing

**London, 18 January 2022** – Candriam, a global multi-asset manager focused on sustainable and responsible investing, announces the launch of the Candriam Sustainable Bond Impact Fund, a sub-fund of the Luxembourg UCITS-SICAV Candriam Sustainable<sup>1</sup>, which has around €18 billion of assets under management. The Fund aligns financial returns alongside a positive impact on society and the environment by using each of the UN SDGs to invest in bond issuance that facilitate the development of projects to support the transition to a low carbon economy or to improve social disparity.

The actively managed Fund uses an advanced proprietary in-house screening approach that provides a deep assessment on the ESG quality of the issuer and examines how issue proceeds will finance underlying projects that are aligned with the UN SDGs. Financing sustainable debt must be linked to both issuer credibility on ESG commitments as well as its solvency profile.

As part of Candriam's conviction and responsible investment approach, the Fund will be managed using both fundamental and ESG analysis with three long-standing fixed income experts, Philippe Dehoux, Head of Global Bonds, Céline Deroux, Senior Fixed Income Strategist and Nicolas Forest, Global Head of Fixed Income, and two senior ESG experts, Vincent Compiegne, Deputy Head of ESG Investments and Lucia Meloni, Lead ESG Governance Analyst. They will also rely on a complementary team of analysts with sovereign, high yield, and investment grade expertise.

The Fund seeks to include a minimum 75% ratio of sustainable bonds and to contribute positively to the UN SDGs. The fund will be classified as an article 9-financial product under the European Sustainable Financial Disclosure Regulation (SFDR). Furthermore, 10% of the net management fee will be donated to specific organisations supporting green or social projects. The Fund has been registered for distribution in Luxembourg, Austria, Germany, Spain, France, the United Kingdom, Italy, Switzerland and the Netherlands.

**Nicolas Forest, Global Head of Fixed Income Management**, said: “*The sustainable bond market is fast-growing and increasingly diversified. By directly addressing the UN SDGs with this new strategy, we are able to target the full range of societal issues, providing financial inflows to specific initiatives that will make a material and positive contribution to global sustainable development.*”

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<sup>1</sup> Managed by Candriam Luxembourg



**Vincent Compiegne, Deputy Head of ESG Investments, commented:** “An important differentiator in our approach is the strength and depth of our proprietary in-house screening process in terms of assessing the complexities related to understanding the ESG quality of the issuer and the assessment of the Key Performance Indicators<sup>2</sup> of the sustainability-linked bonds (SLBs) as well as our in-depth analysis beyond the Green Bond Principles (GBP).” **Lucia Meloni, Lead ESG Governance Analysis added:** “It is more important than ever that we come together to support a transition towards a more sustainable and fairer world. With the launch of this new Fund we are able to ensure that all projects targeted have a positive and material impact towards society and the environment.”

**Philippe Dehoux, Head of Global Bonds,** said: “The Sustainable Bond Impact Fund provides investors the ability to invest with dual impact to facilitate specific projects to support the transition to a low carbon economy and improve social disparity. **Céline Deroux, Co-Manager added:** With the team’s combination of fundamental and ESG analysis, we can provide our clients with an investment solution that will have a positive and intentional impact to transform society.”

To fully understand the fund’s risk profile, we advise investors to carefully review the official prospectus and the description of the underlying risks. The value of investment may decline due in particular to the fund’s exposure to the risks linked to derivative financial instruments, emerging markets, liquidity and concentration, capital loss, Equity risk, sustainability risk and ESG risk. The extra financial objectives presented in this document are based on the realisation of assumptions made by Candriam. Implementing Candriam’s ESG rating models does require access to various quantitative as well as qualitative data, depending on the sector and the exact activities of a given company.

In some areas, Investors must consult the Prospectus and the Key Investor Information Document (KIID) before subscribing to the fund. Please note that in the United Kingdom, Candriam has registered the I-Cap, I-Dis, PI-Cap and PI-Dis<sup>3</sup> shareclasses of the Fund which are reserved to specific types of institutional investors. The Prospectus, the KIID, the latest annual report, the half-yearly report and other related information concerning the fund such as its net asset value (“NAV”) are available in English or the local language for each country where the fund’s marketing is approved, on the website [www.candriam.com](http://www.candriam.com)

In accordance with the regulations in force, investors may receive, on simple written request, details of the remuneration relating to the marketing of this Fund. The tax treatment of holding, acquiring and disposing of shares or units of the Fund depends on the status and tax treatment of each investor and may change. Please consult your financial advisor if you have any questions.

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## About CANDRIAM

CANDRIAM stands for "Conviction AND Responsibility In Asset Management" and is a European multi-specialist asset manager. A pioneer and leader in sustainable investments since 1996, CANDRIAM manages around EUR 150 billion of assets under management<sup>4</sup> with a team of more than 600 professionals. It operates management offices in Luxembourg, Brussels, Paris, and London, and has client representatives in more than 20 countries throughout continental Europe, the United Kingdom, the United States and the Middle East. CANDRIAM offers

<sup>2</sup> For more information on the KPIs, Candriam SFDR webpage and the transparency codes are available here: <https://www.candriam.com/en/professional/market-insights/sfdr/>

<sup>3</sup> ISIN numbers of this shareclasses are resp. LU2369560169, LU2369560243, LU2369560839 and LU2369560912

<sup>4</sup> As of 30 June 2021



investment solutions in several key areas: bonds, equities, absolute performance strategies, and asset allocation, with a broad and innovative range of ESG strategies covering all its asset classes.

CANDRIAM is a New York Life Company. New York Life Investments<sup>5</sup> ranks among the world's largest asset managers<sup>6</sup>.

For more information see: [www.candriam.com](http://www.candriam.com)

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<sup>5</sup> New York Life Investments is a service mark used by New York Life Investment Management Holdings LLC and its subsidiary New York Life Investment Management LLC. New York Life Investment Management LLC is a wholly-owned indirect subsidiary of New York Life Insurance Company

<sup>6</sup> Source: New York Life Investments ranked 27th among the world's largest money managers within Pensions & Investments, June 2021. Rankings are based on total worldwide institutional assets under management for the year-end 2020. New York Life Investments assets include assets of affiliated investment advisors